

American Business Brokers

NON-DISCLOSURE AGREEMENT

The contract with our client (“SELLER”) requires a “Non-Disclosure Agreement” and “Memo Record of Showing” be signed prior the disclosure of any information regarding their business. The undersigned prospective purchaser(s) (“BUYER”) understands that this is a legal document and agree to adhere to all terms and conditions of this agreement. Please initial ALL blanks and sign at the bottom.

1. BUYER agrees all information provided by American Business Brokers, (“BROKER”) to BUYER is confidential and its disclosure to others may be damaging and detrimental to the business. _____
2. BUYER agrees not to provide information regarding a disclosed business to anyone except those who may be directly involved in a sale and their financial or legal advisors. _____
3. BUYER agrees not to contact owner(s) nor anyone that is related to the business (including but not limited to suppliers and employees) without written permission from BROKER. _____
4. BUYER agrees to protect the BROKER’S fee paid by the SELLER for any business disclosed to them by BROKER if either of the following conditions occurs: _____
 - 4.1 BUYER purchases a business disclosed to them by the BROKER without the involvement of BROKER.
 - 4.2 BUYER leases, manages or otherwise becomes involved with a business disclosed to them by BROKER.
5. BUYER agrees that he/she may be personally liable to BROKER for the SELLER’S fee if he/she interferes with BROKER’S contract right to SELLER’S fee. However, if a BUSINESS is purchased through BROKER, then the BUYER owes no fee. _____
6. BUYER understands that the SELLER has supplied all information without BROKER’S confirmation. It is the BUYER’S responsibility to confirm the accuracy of any and all information provided to the BUYER. _____
7. BUYER agrees to provide personal, financial and credit information to SELLER upon entering into a purchase agreement that requires financing by the SELLER. _____
8. BUYER agrees that by initialing each term of this agreement they understand and accept the conditions of the agreement as they apply to any business disclosed to them as identified on a “Memo Record of Showing”. _____
9. BUYER agrees that BROKER is an agent for SELLER and has a contract to be paid by SELLER upon the sale, trade, lease or transfer of a business or real property owned by SELLER. _____
10. BUYER agrees to indemnify and hold BROKER and its agents harmless from any claims or damages which may occur from the inaccuracy or incompleteness of any information provided to BUYER with respect to any business disclosed or purchased. _____

The BUYER’S signature below acknowledges a complete understanding of this agreement and willingness to adhere to the terms and conditions herein. Receipt of a copy of this agreement is hereby acknowledged.

Buyer (Please print): _____

Buyer Signature: _____ Date: _____

Home Address: _____ City State Zip: _____

Home Telephone Number: _____ Cell Phone: _____

E-mail: _____

Please fax to 215.243.6026

Buyer Contact Sheet

Buyer's Name (s) _____

Home Address _____

City & State _____ Zip Code _____

Telephone H# _____ W# _____

Fax # _____ Email Address _____

Business Objectives

Have you ever owned and operated your own business before? _____

How long have you been looking for a business? _____

Have you seen anything that has been of interest? _____

Are you presently employed? _____ Where _____

Other work history/experience: _____

What kind of business are you looking for? _____

Timeframe to purchasing a business: _____

Which of the following would you consider?

Retail ____ Food & Beverage ____ Service ____

Liquor related ____ Misc. (dry cleaning/coin laundry) ____

Franchise ____ Wholesale/Distribution ____ Other ____

What locations or areas will you consider? _____

Spouse/family involvement: _____

Financial Objectives

Amount available to invest: _____

Funds are readily available? yes _____ no _____

Explain source of funds: _____

Minimum monthly income requirements: _____

What price range are you considering? _____

Personal Considerations

Will there be anyone else assisting you in your decision? _____

How would you rate your credit score? _____

What times are best to contact you? _____